Career Oriented Course (COC)

SUB: Current Issues in Indian Economy

Pre-Reforms Indian Economy -I

Semester I

(Teaching hrs / week- 03)

Course Outcomes (COs):

At the end of the course the student should be able to:

i. Trace the evolution of Indian Economy
ii. Identify the structural features and constraints of the Indian economy
iii. Evaluate planning models and strategy adopted in India
iv. Analyze the sector specific problems and contributions towards overall economic growth
v. Review various economic policies adopted

Module	Description
I	**Features of Indian Economy** • India as a developing economy • Demographic features • Problems of Poverty, Unemployment, Inflation, income inequality
II	**Issues in Agriculture sector in India** • Land reforms • Green Revolution • Agriculture marketing in India
III	**Industrial and Service Sector** • Industrial development; • Micro, Small and Medium Enterprises, • Industrial Policy • Service sector in India.
IV	**Economic Policies** • Mixed Economy • Gandhian Model • Nehru Mahalanobis Model • Objectives and achievements of economic planning in India

V Monetary policy in India

- Instruments of Monetary Policy
- Black money in India – Magnitude and Impact

Practicum: 1. Identifying economic problems and their causes;
2. Mini-project on any aspect of Indian agriculture, industry, service and publicsectors

Suggested Readings:

1. Dutt Ruddar and K.P.M Sundaram (2001): Indian Economy, S Chand & Co. Ltd. New Delhi.
2. Mishra S.K & V.K Puri (2001) "Indian Economy and –Its development experience", Himalaya Publishing House.
3. Kapila Uma: Indian Economy: Policies and Performances, Academic Foundation
4. Bardhan, P.K. (9th Edition) (1999), The Political Economy of Development in India, Oxford University Press, New Delhi.
5. Jalan, B. (1996), India's Economic Policy- Preparing for the Twenty First Century, Viking, New Delhi.

Pre-Reforms Indian Economy -II

Semester II

(Teaching hrs / week- 03)

Course Outcomes (COs): At the end of the course the student should be able to:

i. Trace the evolution of Indian Economy
ii. Identify the structural features and constraints of the Indian economy
iii. Evaluate planning models and strategy adopted in India
iv. Analyze the sector specific problems and contributions towards overall economic growth
v. Review various economic policies adopted

Module	Description
I	**Fiscal Policy in India**

- Tax Revenue
- Public expenditure
- Budgetary deficits
- Fiscal reforms

II **India's foreign trade**

- Salient features
- Value, composition and direction of trade
- Balance of payments

III **Foreign trade Policy**

- Tariff policy
- Exchange rate

IV **Post-1991 strategies**

- Stabilisation and structural adjustment packages
- Liberalisation Privatisation Globalisation (LPG) Model
- Impact of LPG Policies on Indian Economy

V **NITI Ayog**

- Organization
- Functions

Practicum: Calculation of BoP and evaluating trade policies; Assignment and groupdiscussion on the impact of LPG Policies

Suggested Readings:

1.Dutt Ruddar and K.P.M Sundaram (2001): Indian Economy, S Chand & Co. Ltd. New Delhi.

2.Mishra S.K & V.K Puri (2001) "Indian Economy and –Its development experience", HimalayaPublishing House.

3.Kapila Uma: Indian Economy: Policies and Performances, Academic Foundation

4.Bardhan, P.K. (9th Edition) (1999), The Political Economy of Development in India, OxfordUniversity Press, New Delhi.

5. Jalan, B. (1996), India's Economic Policy- Preparing for the Twenty First Century, Viking, NewDelhi.

Contemporary Indian Economy - I
Semester III

(Teaching hrs / week- 03)

Course Outcomes (COs):

At the end of the course the student should be able to:

i. Understand the current problems of Indian Economy
ii. Identify the factors contributing to the recent growth of the Indian economy
iii. Evaluate impact of LPG policies on economic growth in India
iv. Analyze the sector specific policies adopted for achieving the aspirational goals
v. Review various economic policies adopted

Content

Module – 1 LPG POLICIES

- Genesis and Impact of LPG
- India's population policy
- Demographic Dividend
- India's human development in global perspective

Module – 2 Urbanization and governance

- Urbanization and Smart City Mission
- Informal sector
- Impact of COVID-19 Pandemic
- Atma Nirbhara Bharat Abhiyan

Module -- 3 Economic Reforms and Agriculture

- Agriculture and WTO
- Price policy and Subsidies
- Commercialisation and Diversification
- Public Distributio System
- Impact of public expenditure on agricultural growth
- MGNREGS

Practicum

1. Mini-project to ascertain the impact of pandemic on lives of different sections of population
2. Field visits to understand the agrarian situation

Unit – 4 Industrial Policy

- New Industrial Policy and changes
- Public sector reform
- Privatisation and Disinvestment

Unit –5 Business

- Ease of Doing Business
- Performance of MSMEs
- Role of MNC's in Industrial Development
- Make in India, development of economic and social infrastructure

Practicum: Mini-projects to assess the business climate

References

- Jalan, B. (1996), India's Economic Policy- Preparing for the Twenty First Century, Viking,New Delhi.
- Joshi Vijaya and L.M.D. Little, (1998), India's Economic Reform 1991-2001, Delhi, OUP.
- Kapila Uma: Indian Economy: Policies and Performances, Academic Foundation
- Mishra S.K & V.K Puri (2001) "Indian Economy and –Its development experience",Himalaya Publishing House.
- Mukharji Rahul (ed.) (2007), India's Economic Transition: The Politics of Reforms, editedby Rahul Mukherji, Oxford University Press , New Delhi.

Stuart and John Harris, (2000), Reinventing India, Cambridge Polity

Contemporary Indian Economy - II

Semester IV

(Teaching hrs / week- 03)

Course Outcomes (COs):

At the end of the course the student should be able to:

i. Understand the current problems of Indian Economy
ii.Identify the factors contributing to the recent growth of the Indian economy
iii.Evaluate impact of LPG policies on economic growth in India
iv. Analyze the sector specific policies adopted for achieving the aspirational goals
v.Review various economic policies adopted

Content of Course

Module – 1 Fiscal Policy

- Tax, Expenditure, Budgetary deficits
- Pension and Fiscal Reforms
- Public debt management and reforms
- GST, Fiscal Federalism and Fiscal Consolidation

Module – 2 Monetary Policy

- Organisation of India's money market
- Financial sector reforms
- Review of monetary policy of RBI

Module – 3 Money and Capital Markets

- Working of SEBI in India
- Changing roles of the Reserve Bank of India
- Commercial banks,
- Foreign banks and Non-banking financial institutions

Module – 4 Foreign Trade

- India's foreign trade
- India Balance of payment since 1991
- New Exchange Rate Regime: Partial and full convertibility

Module – 5 Foreign Trade and Investment

- Capital account convertibility
- FDI – Trends and Patterns
- New EXIM policy, WTO and India

Practicum:

1. Computation and analysis of Wholesale Price Index, Consumer Price Index: components and trends.
2. Group Discussions on India's trade policies and trade agreements

References

- Bardhan, P.K. (9th Edition) (1999), The Political Economy of Development in India, Oxford University Press, New Delhi.
- Bhaduri Amit, (2015), A Model of Development By Dispossession, Fourth Foundation
- Byres Terence J. (ed.), (1998), The State, Development Planning and Liberalisation 'in India, Delhi, OUP

Dutt Ruddar and K.P.M Sundaram (2001): Indian Economy, S Chand & Co. Ltd. New Delhi.

- Frankel Francine R., (2004), India's Political Economy, Delhi. OUP Jenkins Rob, 2000, Economic Reform in India, Cambridge, CUP
- Jalan, B. (1996), India's Economic Policy- Preparing for the Twenty First Century, Viking, New Delhi.
- Joshi Vijaya and L.M.D. Little, (1998), India's Economic Reform 1991-2001, Delhi, OUP.
- Kapila Uma: Indian Economy: Policies and Performances, Academic Foundation
- Mishra S.K & V.K Puri (2001) "Indian Economy and –Its development experience", Himalaya Publishing House.
- Mukharji Rahul (ed.) (2007), India's Economic Transition: The Politics of Reforms, edited by Rahul Mukherji, Oxford University Press , New Delhi.
- Stuart and John Harris, (2000), Reinventing India, Cambridge Polity

Development Studies

Semester V

(Teaching hrs / week- 03)

Course Outcomes (COs): At the end of the course the student should be able to:

i. Graduates will be able to excel in higher studies and/or to succeed in profession.
ii. Graduates will get a solid foundation of fundamentals required to solve socioeconomic problems and also to pursue higher studies.
iii. Graduates will demonstrate knowledge to appreciate of the dimensions of contemporary development issues, to generate sensitivity to problems concerning ethics and human values to develop orientation towards effective communication and critical analysis, and to appreciate the interrelationships among disciplines as they relate to everyday realities.
iv. Graduates will cultivate professional and ethical attitude, effective Communication skills, teamwork skills, multidisciplinary approach, and to facilitate an advanced understanding and appreciation of the principles, methodologies, value systems, and thought processes employed in human inquiries.

CONTENT

Module

I **Development: Meaning and Current Challenges**

- The concept of development,
- Growth and Development
- Characteristics of modern economic growth
- Regional and global disparities.

II **Current Development Challenges, Development Ethics**

- Inequality
- Migration
- Conflicts
- Concept and meaning
- Principles and importance of Development Ethics

III **Approaches to Development**

Assessing development

- Per capita income
- PQLI
- HDI

Approaches of development

- Adam Smith
- Marx
- Schumpeter

IV **Theories and Current Issues in Development**

- Theorizing Development - Modernization Theory, Dependency Theory
- Capitalist World System
- The evolution of thought on poverty reduction
- Industrial Labour

V **Environment and development**

- Increasing degradation of natural environment – water and air pollution and deforestation
- SDGs
- Climate Change – Causes, Impact, Measures of Mitigation and Adaptations

Practicum: To understanding the current development challenges
Assignment giving the concept of development approaches
Group discussions on environment and development

Suggested Readings:

1. Crocker, D. (2008). Ethics and development theory-practice, Ethics of Global Development Agency, Capability, and Deliberative Democracy, 67-106
2. Des Gasper (2008), 'Denis Goulet and the Project of Development Ethics: Development, 8, 99. 481-9, Elsevier Science, 1, pp.10-26.
3. Drèze, Jean and Amartya Sen(2002), India: Development and Participation, second edition. Oxford: Oxford University Press.
4. Gasper, D. (2004). The ethics of development: From Economism to human development. Edinburgh: Edinburgh University Press
5. Huntington, Samuel (1971), The change to change: Modernization, development and politics.

Sustainable Development Goals

Semester VI

(Teaching hrs / week- 03)

Course Outcomes (COs):

At the end of the course the student should be able to:

i. Understand the basic concept of Sustainable Development (SD), the environmental, social and economic dimensions.
ii. Know the history of the SD idea.
iii. Be able to discuss the conflicts which are involved in the SD concept on the national as well as on the global scale.
iv. Be able to discuss the (dis-)advantages of instruments for SD;
v. Evaluate the sustainable development goals and their attainments

Module	Description
I	**Environment, Development and Pollution** **Meaning Characteristics of Environmental Goods and Services** • Relationship between Environment and Development • Environmental Kuznets Curve – Meaning and Evidence • Sustainable Development – Meaning and Indicators **Resource Use and Management** • Resource Taxonomy – Renewable and nonrenewable resources • Optimal Use of Renewable Resources
II	**Sustainable Development** • Definitions, Objectives and Principles • Processes and Indicators of Sustainable Development • Approaches and Strategies for Sustainable Development • Rio Summit and Agenda 21 SDGs: Goals, Targets and Indicators
III	**Sustainable Development Goals** **Government and the SDGs** • Planning • SDG Policy Instruments • Industrial Policies and the SDGs **Financing the SDGs** • Types of financing • New financing mechanisms and global funds

IV Issues in Implementing SDGs

Means to Realizing the SDGs

- Degrowth and circular economy
- Sustainable production and consumption
- Sustainable designs, technology, digital revolution and innovation

Implementing SDGs

- governance and policy tools
- India's framework for sustainable development

V Other Issues

- Social business, CSOs, and operations
- Development Assistance
- Cross-Border Cooperation

Practicum: Group Discussion on case studies on sustainable practices and processes

Suggested Readings:

- Baumol, W.J. and W.E. Oates (1988): *The Theory of Environmental Policy* (2e), CUP, Cambridge.
- Bhattacharya, R.N. (Ed): Environmental Economics: An Indian Perspective, OUP, New Delhi.
- Dalby, Simon, et al. Achieving the Sustainable Development Goals: Global Governance Challenges. Routledge, 2019.
- Day, G.S., and P.J.H. Schoemaker (2011), Innovating in uncertain markets: 10 lessons for green technologies, MIT Sloan Management Review, 52.4: 37-45.
- Elliott, Jennifer. An introduction to sustainable development. Routledge, 2012.
- Gagnon, B., Leduc, R., and Savard, L., Sustainable development in engineering: a review of principles and definition of a conceptual framework. Working Paper 08-18, 2008.
- Hanley, Shogren and White (1997): *Environmental Economics in Theory and Practice*, Macmillan.
- Kolstad, C.D. (1999): *Environmental Economics*, OUP, ND.
- Pearce, D.W. and R. Turner (1991): *Economics of Natural Resource Use and Environment*, John Hopkins Press, Baltimore.
- Sachs, Jeffrey D. The age of sustainable development. Columbia University Press, 2015
- Tietenberg, T. (1994): *Environmental Economics and Policy*, Harper Collins, NY.

JSS COLLEGE FOR WOMEN (AUTONOMOUS)
SARASWATHIPURAM, MYSURU-09
FRIST SEMESTER BA (ECONOMICS)
CAREER ORIENTED COURSE
INTRODUCTION TO AGRICULTURE MARKETING

Time: 3 Hours Max.Marks:70

PART-A

I. Answer any TEN of the following questions: 10x2=20

1.(a) ……
(b) ……
(c) ……..
(d) ……
(e) ……..
(f) ……..
(g) …….
(h) ……
(i) ……
(j) ……
(k) ……..
(l) ……

PART-B

II. Answer any SIX of the following questions: 6x5=30

2. ……..
3. ……..
4…….
5……
6……
7. …….
8. ……
9. ……

PART-C

III. Answer any TWO of the following questions: 2x10=20

10…….
11. ……
12……